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Polish developer earmarks €60m for Baltic Sea hotel

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Polish developer Zdrojowa Invest is planning to start construction of a hotel and residential complex in the northern city of Świnoujście on the Baltic Sea this spring. Total investment is estimated as high as PLN250m (ϵ 60m).

The Baltic Pier Park complex will consist of a four-star and a five-star hotel and serviced apartments, plus a shopping arcade, an art gallery and a multiplex cinema. The complex will include one of the largest convention centres in Poland, accommodating up to 1,400 people.

Zdrojowa Invest will soon hold a tender for the construction, which it hopes to start in the spring with a schedule designed to complete in 2018. "We are currently working on getting a sustainability certificate as we are trying to make the investment as environmentally friendly as possible. We hope that Baltic Park Molo will be absolutely unique," the Warsaw Business Journal quoted board member Jan Wróblewski as saying.

Zdrojowa develops hotel and residential projects in Poland, retaining most assets. Once Baltic Pier Park is completed, the group will have eight hotels and service apartment investments and total space of 139,700 sq.m. pie

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