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Zdrojowa Invest to build Baltic Park Molo in Świnoujście

5th December 2011





A visualization of the potential future Baltic Park Molo

Courtesy of Zdrojowa Invest

Developer Zdrojowa Invest has taken over from Danish developer Kristensen Group for a project to build a mixed-use development in Świnoujście, a city located on Poland's Baltic coast. The investment, called Baltic Park Molo, is expected to cost zł.200-250 million and will comprise at least four buildings, including hotels and apartments.

A four-star hotel and a five-star hotel are planned to be built as part of the development. These buildings will feature a wellness center, a retail, recreation and art space, a water park and a cinema. There will also be parking places for 500-600 vehicles.

Two residential buildings, due to offer between 600 and 700 apartments, are also planned. The residences will be priced from zł.11,000-18,000 per sqm.

Jan Wróblewski, a board member at Zdrojowa Invest, said "this will be one of the largest business hotel centers in the area and one of the largest in Poland."

"We plan for one of the hotels in the complex to function under a well-known international brand," he added.

Construction on the development is slated to begin by the end of 2012, or from early 2013, and be delivered in several phases. It is expected to be completed at some point between 2014-2017.

The design of the development will be selected through a competition that will be launched on December 6. The contest will be open to both local and foreign architects. The winner will be selected on March 15, 2012 and announced on March 20, 2012.

From Warsaw Business Journal by Ella Pałka

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